SLM Solutions –
a leader in metal based 3D printing

Investor presentation on the Q1 report 2015
Good start in FY 2015, SLM keeps positive momentum

Strong Q1 order intake: +300 % in machine value

Revenue up: +130 % group; +224 % machine sales segment

Adj. EBITDA margin at 3.2 % (previous year: -6.3 %)

YTD May 11, 2015: Order intake +60 % in # machines

YTD May 11, 2015: Order intake +150 % in machine value
Solid share price development since IPO

Peer Group performance since May 9, 2013
(May 9, 2014 = 100%)

“Uphill battle” during the IPO

Significantly less volatile than peers

SLM Solutions
ExOne
Arcam
3D Systems
Stratasys

Voxeljet

0% 100% 200% 300%
9.5 9.6 9.7 9.8 9.9 10.0 10.1 10.2 10.3 10.4
Highlights Q1 2015 (1/2)

<table>
<thead>
<tr>
<th>Unit</th>
<th>Q1 2015</th>
<th>Q1 2014</th>
<th>Change in % or % points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>TEUR</td>
<td>8,476</td>
<td>3,689</td>
</tr>
<tr>
<td>Total operating revenue</td>
<td>TEUR</td>
<td>11,683</td>
<td>5,527</td>
</tr>
<tr>
<td>Cost of materials</td>
<td>TEUR</td>
<td>6,700</td>
<td>3,004</td>
</tr>
<tr>
<td>Cost of materials ratio (as % of total output)</td>
<td>%</td>
<td>57.4</td>
<td>54.4</td>
</tr>
<tr>
<td>Personnel costs*</td>
<td>TEUR</td>
<td>2,920</td>
<td>1,369</td>
</tr>
<tr>
<td>Personnel costs ratio* (as % of total output)</td>
<td>%</td>
<td>25.0</td>
<td>24.8</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>TEUR</td>
<td>273</td>
<td>-233</td>
</tr>
<tr>
<td>Adjusted EBITDA margin (as % of revenue)</td>
<td>%</td>
<td>3.2</td>
<td>-6.3</td>
</tr>
<tr>
<td>Consolidated net result</td>
<td>TEUR</td>
<td>-811</td>
<td>-1,401</td>
</tr>
<tr>
<td>Earnings per share (basic)**</td>
<td>EUR</td>
<td>-0.05</td>
<td>-0.10</td>
</tr>
<tr>
<td>New order intake</td>
<td>No. of machines</td>
<td>17</td>
<td>7</td>
</tr>
<tr>
<td>New order intake</td>
<td>TEUR</td>
<td>14,432</td>
<td>3,603</td>
</tr>
</tbody>
</table>

* In Q1 adjusted for retention bonus of TEUR 396

** Q1 2015 calculation with 17,980,867 shares (previous year: 13,814,200 shares)

Comments

- In the machine sales segment revenue increased by 224 % in Q1 2015 compared to Q1 2014.
- Cost of materials ratio (expressed as a percentage of total output) increased to 57.4% mainly due to inventory build-up.
- Personnel cost ratio adjusted for retention bonus of TEUR 396 increased to 25.0 % (Q1 2014: 24.8%) due to hiring. Higher number of 145 FTE in Q1 2015 (Q1 2014: 78 FTE).
- Adjusted EBITDA Q1 2015 takes into account retention bonus reported among personnel expenses (in Q1 2014 adjusted for IPO costs).
- New order intake more than doubled to 17 machines in Q1 2015 (Q1 2014: 7 machines), value of ordered machines quadrupled.

Note: Based on IFRS financials
Non-current assets consist mainly of intangible assets, including capitalized development expenses. Addition of TEUR 1,251 to property, plant and equipment includes Application and Demonstration Centre in Lübeck.

High level of current assets at TEUR 90,767 (December 31, 2014: TEUR 89,719) arises from the inflow of liquid assets as part of the IPO in 2014. Due to good order book position, inventories grew to TEUR 17,915 (December 31, 2014: 11,964).

High equity ratio chiefly due to the payments received from the IPO capital increase of TEUR 72,366, most of which was transferred to additional paid-in capital.

Total assets of SLM Solutions of TEUR 113,845 largely unchanged compared with December 31, 2014 (TEUR 112,175), although significantly higher than a year before (TEUR 37,556) due to IPO cash inflow.
From January 1, 2015, SLM operates in the segments of “Machine Sales” and “After Sales”.

- Machine Sales comprises the current focus of SLM Solutions’ business
- “After Sales” consists of machine-related service revenues, spare parts sales and merchandise sales and is increasingly becoming important

Convincing growth story delivered

<table>
<thead>
<tr>
<th>Group revenues Q1 15 (in TEUR)</th>
<th>Machine sales revenues Q1 15 (in TEUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2014</td>
<td>Q1 2015</td>
</tr>
<tr>
<td>3,689</td>
<td>8,476</td>
</tr>
</tbody>
</table>

+130% | +224%
Reiterate guidance for 2015

- Notable order book position and a beneficial product mix as of May 11, 2015
- New order intake of more than 100 machines expected over the course of the full year
- Significant increase in consolidated revenues of EUR 55 million and EUR 60 million expected
- Adjusted EBITDA margin expectations between 12 and 13 %
Clear growth strategy focused on three initiatives

1. Strengthening of sales force and services network
   - Develop a global platform with local presence
   - Novi, USA: tripled sales force and engineer staff, new showroom facility
   - Sales office in Singapore established (local research engineers, field service engineers, application engineers)
   - Domestic distributor in Japan; representations in India, China and Russia planned
   - New application centre in Luebeck

2. Develop consumables business
   - Develop metal powder business by adding manufacturing capabilities through acquisitions or partnerships

3. Continued focus on R&D
   - Increase efficiency
   - Improve robustness and reliability
   - Reduce total operating risk for customers
   - Collaboration agreement with University of Singapore (NTU) signed

Source: Company information
Profitable growth, solid share price

<table>
<thead>
<tr>
<th>EUR million</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>11.9</td>
<td>17.5</td>
<td>21.6</td>
<td>33.6</td>
</tr>
<tr>
<td>EBITDA(^1)</td>
<td>1.2</td>
<td>1.9</td>
<td>2.5</td>
<td>4.5</td>
</tr>
<tr>
<td>EBITDA(^1) margin (in % of revenue)</td>
<td>10.0</td>
<td>11.1</td>
<td>11.5</td>
<td>13.4</td>
</tr>
</tbody>
</table>

\(^1\) EBITDA adjusted for one-off costs related to entry of Parcom Deutschland | GmbH & Co. KG, one-off costs related to IPO and other non-recurring costs (unaudited). EBITDA 2014 adjusted for IPO-related expenses

Share price development (as of May 8, 2015)

![Graph showing share price development]

Shareholder structure (as of May 8, 2015)

- Others 40.22%
- Massachusetts Mutual Life Insurance Company (via Oppenheimer Global Opportunities Fund) 4.17%
- Hans-Joachim Ihde (via Ceresio GmbH) 24.07%
- Henner Schöneborn and sons 3.24%
- Management (without Henner Schöneborn) 0.64%
- FRANKFURT-TRUST Investment-Gesellschaft mbH 5.32%
- Deutsche Asset & Wealth Management Investment GmbH 6.12%
- DPE Deutsche Private Equity B.V. (via Parcom Deutschland I GmbH & Co. KG) 16.22%

*Pooling agreement: joint pursuit of interests pursuant to Section 22 (2) WpHG
SLM Solutions – a leader in metal based 3D printing

1. Deep rooted 3D printing heritage
2. German engineering with a global reach
3. Enormous addressable market
4. Technological leadership position
5. Expanding blue chip customer base
6. Profitable growth
7. Clear growth strategy
Q&A Session
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