SLM Solutions Group at the Rio 2016 Olympic Games

- French cyclists aiming for gold with handlebars printed on SLM 280\textsuperscript{HL} machine by erpro & sprint
- 3D-printed handlebars support the performance optimization by reducing the bike’s weight

1 At a glance
Overview H1/2016

- H1/2016 revenue growth of 85.0 % to TEUR 33,516 (H1/2015: TEUR 18,121)
- New order unit intake rises to 56 machines (H1/2015: 40), with slight year-on-year growth in value terms to TEUR 29,956 (H1/2015: TEUR 28,104)
- Adjusted EBITDA of TEUR -982 in H1/2016, down compared with the previous year (H1/2015: TEUR -440), due to sale of used machines at a discount
- Further steps initiated in strategically important partnerships concerning powder business and design software
Financial Highlights
SLM continues growth story in H1/2016

- SLM Solutions received orders for 56 machines, compared with 40 machines in the prior-year period: growth of 40.0%.
- Two thirds of machines (38) ordered by new customers, therefore relatively high share of 32% SLM 125HL machines among the 56 orders (H1/2015: 18%).
- Order intake in H1/2016 includes second-hand machines previously used as demo machines.
- 10.2% of revenues were generated by after sales (included service revenue, replacement parts sales and merchandise sales).
Growth with a dependency on seasonality

Revenue development (EUR mn)

- Q2 2016 revenue up 104.5 % year-on-year (Q2/2015: TEUR 9,645)

Rolling observation of a full year period more meaningful: cumulative sales revenues for twelve months as of the 30 June 2016 (LTM) reporting date amount to TEUR 81,532, with revenues of the last twelve months continuously increasing.
Well developing core business (excluding discounts)

Estimated adjusted EBITDA core business H1/2016 (EUR mn)

<table>
<thead>
<tr>
<th></th>
<th>Adjusted EBITDA H1/16</th>
<th>Estimated EBITDA-impact discounted machine sales</th>
<th>Estimated adj. EBITDA core business H1/16</th>
<th>Adjusted EBITDA H1/15</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-1.0</td>
<td>1.6</td>
<td>0.6</td>
<td>-0.4</td>
</tr>
</tbody>
</table>
### Historic adjusted EBITDA and Working Capital

#### Adjusted EBITDA (EUR mn / %)
- Adjustable EBITDA margin (LTM) at 9.2%
- Adjusted EBITDA H1/2016 significantly influenced by sale of used machines at a discount

#### Working Capital (EUR mn / % of LTM revenue)
- Working Capital as of June 30, 2016 of TEUR 41,704, up 31.8% from December 31, 2015 (TEUR 31,651) with a decrease in receivables and an increase in inventory
Strategic Outlook
Integrated solution provider for metal-based additive design and manufacturing

"Key to growth"

Incorporation of SLM Solutions Software GmbH in February 2016 (in cooperation with CADS GmbH, Austria)

Incorporation of 3D Metal Powder GmbH in July 2016 (in cooperation with PKM Future Holding GmbH, Germany)
Guidance reiterated – further growth expected for 2016

- Revenues expected in a range of TEUR 85,000 to 90,000, highly depending on Q4
- Product mix will include more production-oriented machines, but also more SLM 125\textsuperscript{HL} machines for new customers
- Adjusted EBITDA margin expected to improve
- Cost ratios depend highly on revenues achieved – economies of scale
Our share – included in TecDAX since March 21, 2016

<table>
<thead>
<tr>
<th></th>
<th>SLM Solutions</th>
<th>Arcam AB</th>
<th>3D Printing Stocks (avg.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>P/E (TTM)</td>
<td>418.53</td>
<td>156.85</td>
<td>287.69</td>
</tr>
<tr>
<td>EV/EBITDA (TTM)</td>
<td>53.62</td>
<td>58.53</td>
<td>59.05</td>
</tr>
<tr>
<td>Market Cap. (EUR million, 30.6.16)</td>
<td>421.47</td>
<td>473.49</td>
<td>554.91</td>
</tr>
</tbody>
</table>

Source: Thomson Reuters
Disclaimer

This Presentation has been produced by SLM Solutions Group AG (in the course of formation) (the “Company”) and no one else and is furnished to you solely for your information.

This document contains certain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which the Company operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words “believes,” “expects,” “predicts,” “intends,” “projects,” “plans,” “estimates,” “aims,” “foresees,” “anticipates,” “targets,” and similar expressions. The forward-looking statements, including assumptions, opinions and views of the Company or cited from third party sources, contained in this Presentation are solely opinions and forecasts which are uncertain and subject to risks. A multitude of factors can cause actual events to differ significantly from any anticipated development. None of the Company or any other person guarantees that the assumptions underlying such forward-looking statements are free from errors nor do they accept any responsibility for the future accuracy of the opinions expressed in this Presentation or the actual occurrence of the forecasted developments.

No representation or warranty (express or implied) is made as to, and no reliance should be placed on, any information, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and, accordingly, none of the Company or any other person or any of its parent or subsidiary undertakings or any of such person’s officers or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

By reviewing this Presentation you acknowledge that you will be solely responsible for your own assessment of the Company, the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business.

This publication constitutes neither an offer to sell nor an invitation to buy securities.

This Presentation speaks as of 11-August-16. Nothing shall under any circumstances, create any implication that there has been no change in the affairs of the Company since such date.

This presentation is not for publication or distribution, directly or indirectly, in or into the United States of America. This presentation is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States. No offer or sale of transferable securities is being, or will be, made to the public outside Germany and Luxembourg. Offers in Germany and Luxembourg will be made exclusively by means of and on the basis of a prospectus that will be published and will be available free of charge inter alia at the Company.