GE’s takeover attempt lapsed on 24/10/2016 as the minimum acceptance threshold of 75% of SLM shares outstanding was not reached.

SLM Solutions Group is aware of its strengths and will be an important industry player in the future, due to its cutting-edge multi-laser technology.

The company transactions executed and envisaged by GE will very likely lead to some movements in the market that represent even some opportunities for SLM Solutions.

SLM is prepared to take advantage of these opportunities.
At a glance
Overview 9M/2016

- **9M/2016 revenue growth** of 42.7 % to EUR 48.4 mn (9M/2015: EUR 33.9 mn), beats global Additive Manufacturing market CAGR 2013-2015 of 31.5 %
  1), in spite of a decrease by 5.8 % to EUR 14.9 mn in Q3/16 (Q3/15: 15.8 mn)

- **9M/16 new order unit intake** rises by 31.3 % to 84 machines (9M/2015: 64), y-o-y growth in value terms of 17.4 % to EUR 49.0 mn (9M/2015: EUR 41.8 mn), Q3/16 order intake + 16.7 % in machines and + 39.7 % in value

- **Adjusted EBITDA**
  2) margin of -4.0 % in 9M/2016 (9M/2015: 1.5 %),
  mainly due to lower average order value in H1/2016

- **Management targets for full year 2016** still achievable, highly dependent on Q4/2016 performance (as in previous years) which might be impacted by recent developments

- **Mid-term outlook** will be revised by management in early 2017

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2) adjusted for Retention Bonus and transaction costs in 9M/2016; adjusted for Retention Bonus in 9M/2015
2

Financial Highlights
Order value picks up in Q3/16

- SLM Solutions received orders for **28 machines in Q3/16** (Q3/15: 24)
- Thereof **67.9 % multi-laser machines** (Q3/15: 50.0 %)
- Average order value in Q3/16 up to EUR 0.68 mn (Q3/15: EUR 0.57 mn)
- In Q3/16 highest average order value recorded since Q1/15

- 9M/16 average order value figure reflects a **lower average order value in H1/16** due to shift in mix of ordered machines and uncommon sale of demo machines at a discount
Q3/16 sales figures reflect valuable mix

<table>
<thead>
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<th>(machines)</th>
<th>Q1/2015</th>
<th>Q2/15</th>
<th>Q3/15</th>
<th>Q4/15</th>
<th>Q1/16</th>
<th>Q2/16</th>
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<td>Q2/15</td>
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<td>15</td>
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</tbody>
</table>

- New version of SLM 500 HL picks up speed
- Multi-laser technology as a USP
“Machine Sales” business increases by 55.1 % in 9M/16

- 91.3 % of 9M/16 revenues were generated by machine sales (including sale of machines and accessories)
- 8.7 % of 9M/16 revenues were generated by after sales (including service revenue, replacement parts sales and merchandise sales), down from 16.0 %
- After sales business with further growth potential
High dependency on 4th quarter – outlook remains optimistic

Revenue development (EUR mn)

- Q3 2016 revenue down 5.8 % y-o-y

Revenue of the last twelve months (EUR mn)

- Rolling observation of a full year period more meaningful: cumulative sales revenues for twelve months as of the 30 September 2016 (LTM) reporting date amount to EUR 80.6 mn
Historic adjusted EBITDA and Working Capital

- Adjusted EBITDA margin (LTM) at 6.9%
- Adjusted EBITDA 9M/2016 significantly influenced by sale of used machines at a discount
- Higher personnel cost ratio (more FTE) but lower cost of materials ratio (increased efficiency) in 9M/16
- Working Capital as of Sep. 30, 2016 of EUR 36.5 mn, up 7.1 % from Dec. 31, 2015 (EUR 31.7 mn) with a decrease in receivables and an increase in inventory
- Decrease in Working Capital intensity by 19.8 pts. y-o-y to 45.3 % (Q3/15: 65.1 %)
Strategic Outlook
Well-positioned for further growth on an independent basis

“Key to growth”

- SLM machines
- Other consumables
- Turnkey Solutions
- Financing
- Metal powder
- After Sales
- Software tools
- Training & Consulting
- ...
Management outlook 2016

- Revenues expected in a range of EUR 85.0 mn to EUR 90.0 mn, highly depending on Q4
- Product mix will include more production-oriented machines, but also more SLM 125<sup>HL</sup> machines for new customers
- Adjusted EBITDA margin expected to improve
- Cost ratios depend highly on revenues achieved – economies of scale
- Update on mid-term outlook to follow early 2017
Development of our share price since GE’s announcement on Sept. 6

Source: Thomson Reuters
Shareholder Structure

* Pooling agreement: joint pursuit of interests pursuant to Section 22 (2) WpHG

** Voting rights are attributed to Mr. Singer by subsidiary Cornwall GmbH & Co. KG (20.0002%).
Q&A
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