At a glance
Overview Q1 2017

- YoY revenue growth of 15.7% to EUR 15.9 mn (Q1/2016: EUR 13.8 mn); year still challenging, customers continue to stay in “wait and see mode”

- New order unit intake down by 28.0% to 18 machines (Q1/2016: 25), YoY decline in value terms of only 23.0% to EUR 11.3 mn (Q1/2016: EUR 14.6 mn)

- adjusted EBITDA1) margin of -10.0% in Q1/2017 (Q1/2016: -5.5%), mainly due to higher personnel cost

---

1) adjusted for Retention Bonus in Q1/2017 and Q1/2016
Interest in our products increased significantly

### # Machines

<table>
<thead>
<tr>
<th># Machines</th>
<th>&lt; 50%</th>
<th>&gt;= 50%</th>
<th>&gt;=70%</th>
</tr>
</thead>
<tbody>
<tr>
<td>525</td>
<td>54%</td>
<td>28%</td>
<td>18%</td>
</tr>
<tr>
<td>285</td>
<td></td>
<td>146</td>
<td>94</td>
</tr>
</tbody>
</table>

### Order value [EURm]

<table>
<thead>
<tr>
<th>Order value</th>
<th>&lt; 50%</th>
<th>&gt;= 50%</th>
<th>&gt;=70%</th>
</tr>
</thead>
<tbody>
<tr>
<td>298</td>
<td>45%</td>
<td>31%</td>
<td>24%</td>
</tr>
<tr>
<td>136</td>
<td></td>
<td>91</td>
<td>71</td>
</tr>
</tbody>
</table>

Order probabilities calculated with a proprietary model
Average order value at robust level in Q1/2017

- SLM Solutions received orders for 18 machines in Q1/17 (Q1/16: 25)
- Thereof 39% multi-laser machines (Q1/16: 64%)
- Average order value in Q1/17 slightly up to EUR 0.63 mn (Q1/16: EUR 0.59 mn)
Early 2017 sales figures reflect valuable mix

- Robust SLM 280 „bread and butter“ business
- Multi-laser technology as a USP
“Machine Sales” with strong growth in first quarter 2017

- 89.2% of Q1/17 revenues were generated by machine sales (including sale of machines and accessories), up 20.6%
- 10.8% of Q1/17 revenues were generated by after sales (including service revenue, replacement parts sales and merchandise sales), down EUR 0.3 mn due to seasonality and volatility of revenues at current overall level
- After sales business with further growth potential
Rolling observation of a full year period more meaningful: cumulative sales revenues for twelve months up again to EUR 82.9 mn

Q1 2017 revenue slightly up YoY

High dependency on 4th quarter
Historic adjusted EBITDA

- Adjusted EBITDA in Q1/2017 of -10.0% significantly influenced by increased number of staff (Q1/2016: -5.5%)
- Higher adjusted personnel cost ratio of 52.8% (Q1/2016: 29.5%)
- Significantly lower cost of materials ratio of 37.0% (Q1/2016: 55.2%) due to sale of warehoused machines and less preproduction
Strong improvement of Working Capital

- Working Capital as of March 31, 2017 of EUR 42.0 mn, down 17.0 % from Dec. 31, 2016 (EUR 50.6 mn), mostly due to reduced receivables and lower inventory build-up
- Decrease in Working Capital intensity by 12.0 pts. YoY to 50.7 % (Q4/16: 62.7 %)
3 Strategic Outlook
Well-positioned for further growth on an independent basis

“Turning the key to growth.”

- Other consumables
- Training & Consulting
- Software tools
- Metal powder
- Turnkey Solutions
- Financing
- After Sales

SLM machines

SLM Solutions company presentation
First quarter confirms management expectation for 2017

- Estimates relating to additive manufacturing market and target regions’ economic trends remain unchanged
- Revenues expected in a range of EUR 110.0 mn to EUR 120.0 mn, highly depending on Q4
- Product mix will include more production-oriented machines
- Adjusted EBITDA margin of 10 to 13 % expected (roughly EUR 11.0 mn to EUR 15.0 mn)
- Cost ratios depend highly on revenues achieved – realizing economies of scale
Investment Highlights

1. Deep rooted additive manufacturing heritage
2. German engineering with a global reach: international expansion in growth markets
3. Enormous addressable market for metal additive manufacturing
4. Technological leadership position due to multi-laser technology
5. Expanding installed base at blue chip customers
6. Profitable growth above market growth
7. Clear growth strategy: full-service provider for additive manufacturing
Development of our share price: +68% LTM (March 31, 2017)
Shareholder Structure (May 5, 2017)

- **Others** 34.28%
- Allianz Global Investors GmbH 3.01%
- Oppenheimer Global Opportunities Fund 5.01%
- Deutsche Asset & Wealth Management Investment GmbH 6.12%
- Hans-Joachim Ihde (via Ceresio GmbH) 24.07%
- Henner Schöneborn and sons 2.0%
- Uwe Bögershausen 0.13%
- DPE Deutsche Private Equity B.V. (via Parcom Deutschland I GmbH & Co. KG) 5.38%
- Elliott International Limited 20.00%**

* Pooling agreement: joint pursuit of Interests pursuant to Section 22 (2) WpHG
** Voting rights are attributed by subsidiary Cornwall GmbH & Co. KG (20.001%)
Disclaimer

This Presentation has been produced by SLM Solutions Group AG (the “Company”) and no one else and is furnished to you solely for your information.

This document contains certain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which the Company operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words “believes,” “expects,” “predicts,” “intends,” “projects,” “plans,” “estimates,” “aims,” “foresees,” “anticipates,” “targets,” and similar expressions. The forward-looking statements, including assumptions, opinions and views of the Company or cited from third party sources, contained in this Presentation are solely opinions and forecasts which are uncertain and subject to risks. A multitude of factors can cause actual events to differ significantly from any anticipated development. None of the Company or any other person guarantees that the assumptions underlying such forward-looking statements are free from errors nor do they accept any responsibility for the future accuracy of the opinions expressed in this Presentation or the actual occurrence of the forecasted developments.

No representation or warranty (express or implied) is made as to, and no reliance should be placed on, any information, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and, accordingly, none of the Company or any other person or any of its parent or subsidiary undertakings or any of such person’s officers or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

By reviewing this Presentation you acknowledge that you will be solely responsible for your own assessment of the Company, the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business.

This publication constitutes neither an offer to sell nor an invitation to buy securities.

This Presentation speaks as of 11-May-17. Nothing shall under any circumstances, create any implication that there has been no change in the affairs of the Company since such date.

This presentation is not for publication or distribution, directly or indirectly, in or into the United States of America. This presentation is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States. No offer or sale of transferable securities is being, or will be, made to the public outside Germany and Luxembourg. Offers in Germany and Luxembourg will be made exclusively by means of and on the basis of a prospectus that will be published and will be available free of charge inter alia at the Company.