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SLM is a Pioneer of the Additive Manufacturing Industry

- Introduction of prototype tooling technologies by MCP Group, the precursor to SLM
- Launch of the SLM®250 own developed Mid-Size Machine
- Launch of the SLM®250, first selective laser melting system in the market
- Launch of the SLM®500, 1st machine with quad-laser technology
- Launch of the SLM®800 and SLM®280 Production Series
- Commercial launch of NextGen Multi laser machine
- Grand Opening of SLM Shanghai Application Center
SLM is Well Positioned in Key Industries and Highly Valued by Its Longstanding Customers

Aerospace: Rolls Royce, Airbus Group, Sintavia
Automotive: Volkswagen Group, BMW, Ford
Tooling: ABB, Rosswag, Oskar Frech
Healthcare: Broad range of leading medical equipment provider
Energy: Emerson, Baker Hughes, Engie

Integrated approach
- Equipment
- Materials
- Software
- Services

R&D capabilities
- Leader in R&D and innovation
- Close interaction with R&D teams of customers

Best-in-class machine portfolio
- SLM®125
- SLM®280
- SLM®500
- SLM®800

Flexibility
- Open system with adaptable build parameters
- Optionality to use third-party powder

SLM has a proven track record with blue-chip customers in the most relevant industries. Customers especially value SLM’s superior technological capabilities.
SLM Continues to be at the Forefront of AM Technology Innovation

SLM as a technology pioneer...

- Co-inventor of Selective Laser Melting base patent in 1996
- First to the market with twin (2011) and quad (2013) laser technology
- Industry-leading closed-loop powder handling
- Build on consensus of technical capability advantage to be the market leader for customers in serial production
- Expand multi-laser technology to consistently increase productivity and remain the market leader
- Focus on occupational health and safety for our employees and our customers

...has allowed us to offer adopters a best-in-class machine portfolio

- SLM®125: Versatile small platform with powerful production results (8%)
- SLM®280: Trusted, industry-leading quality and reliability, offering 30% more productivity (44%)
- SLM®500/800: Production-ready with multi-laser optics and low cost of ownership. Best in class aluminium parts (48%)
- NextGen: Large-format, multi-laser setup increasing productivity by over 300% (Commercial launch 2021) To come

First manufacturer with a multi-laser system, significantly improving the productivity and running costs for our customers. Holder of more than 50 relevant patents

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1 Machine sales in last 12 months.
Significant AM Industry Growth Will be Driven by Applications Transitioning From Prototyping to Large Scale Production

### Example: Metal additive manufacturing applications in the Aero Engine sector

<table>
<thead>
<tr>
<th>Component</th>
<th>Application Phase</th>
<th>Production Timeframe</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fuel Nozzles</td>
<td>In full-rate production</td>
<td>Units to double in 5 years</td>
</tr>
<tr>
<td>Casing Features</td>
<td>Prototyping</td>
<td>2-3 years to production</td>
</tr>
<tr>
<td>Compressor Components</td>
<td>Prototyping</td>
<td>2-3 years to production</td>
</tr>
<tr>
<td>MRO</td>
<td>Qualification</td>
<td>2-4 years to production</td>
</tr>
<tr>
<td>Prototyping</td>
<td>Some in production</td>
<td>1-2 years to more production</td>
</tr>
<tr>
<td>Rakes</td>
<td>Awaiting larger platforms</td>
<td>+4 years to production</td>
</tr>
<tr>
<td>Liners</td>
<td>Qualification</td>
<td>+2 years to production</td>
</tr>
<tr>
<td>Bearing Housings</td>
<td>Some in production</td>
<td>2-4 years to more production</td>
</tr>
<tr>
<td>Vanes</td>
<td>Some in production</td>
<td>2-3 years to more production</td>
</tr>
</tbody>
</table>

Adoption of metal additive manufacturing is expanding and is being integrated into the design process of new engine programs, creating a growing number of applications for selective laser melting.
While Industrialization is the Natural Evolution of the AM Industry, Timing of Broad-based Adoption is Still Uncertain

Degree of technological complexity led to longer than expected evolutionary phases. Wide range of technologies and applications discussed; few have reached readiness for industrialization
SLM’s Next Generation Machine Will be a Key Enabler for the Industrialisation of the Metal AM Industry

SLM has historically proven its ability to significantly increase the productivity of its machines. Our next generation machine will be the first machine to offer the necessary productivity to enable large scale industrialized production.

<table>
<thead>
<tr>
<th></th>
<th>SLM®280 Single Laser (400W)</th>
<th>SLM®280 Twin Laser (400W)</th>
<th>SLM®500 Quad Laser (400W)</th>
<th>NextGen</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parts / job</td>
<td>17</td>
<td>17</td>
<td>31</td>
<td>80-100</td>
</tr>
<tr>
<td>Build time (hours)</td>
<td>45:32</td>
<td>25:15</td>
<td>24:30</td>
<td>~</td>
</tr>
<tr>
<td>Time / part (min)</td>
<td>160</td>
<td>89</td>
<td>47</td>
<td>&lt;15</td>
</tr>
<tr>
<td>Reduction (%)</td>
<td>44%</td>
<td>47%</td>
<td>&gt;66%</td>
<td></td>
</tr>
</tbody>
</table>

~300% productivity increase

Next generation release incorporates key capabilities for large scale production:

- Larger capacity to target key markets
- Achieve productivity gains up to 300%
- Best in class for cost per part
- Focus on productivity, efficiency, quality, robustness, scalability and capabilities
- Expansion of technology leadership vs. our competitors
## Financial Highlights

<table>
<thead>
<tr>
<th></th>
<th>Unit</th>
<th>9M/2019</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>kEUR</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>33,436</td>
<td>71,659</td>
<td>82,494</td>
<td>80,707</td>
</tr>
<tr>
<td><strong>Cost of materials</strong></td>
<td>kEUR</td>
<td>-16,796</td>
<td>-44,805</td>
<td>-38,575</td>
<td>-49,246</td>
</tr>
<tr>
<td>(in % of total operating revenue)</td>
<td>%</td>
<td>49.4</td>
<td>53.1</td>
<td>46.3</td>
<td>54.4</td>
</tr>
<tr>
<td><strong>Personnel expenses</strong> 1</td>
<td>kEUR</td>
<td>-25,249</td>
<td>-29,811</td>
<td>-26,597</td>
<td>-23,328</td>
</tr>
<tr>
<td><strong>(Adjusted) EBITDA</strong> 2</td>
<td>kEUR</td>
<td>-19,680</td>
<td>-7,027</td>
<td>1,965</td>
<td>2,588</td>
</tr>
<tr>
<td>(Adjusted) EBITDA margin 2 (in % of revenue)</td>
<td>%</td>
<td>-58.9</td>
<td>-9.8</td>
<td>2.4</td>
<td>3.2</td>
</tr>
<tr>
<td><strong>Consolidated net result</strong></td>
<td>kEUR</td>
<td>-34,653</td>
<td>-13,382</td>
<td>-3,741</td>
<td>-3,483</td>
</tr>
<tr>
<td><strong>Earnings per share</strong> 3</td>
<td>EUR</td>
<td>-1.75</td>
<td>-0.74</td>
<td>-0.21</td>
<td>-0.19</td>
</tr>
<tr>
<td><strong>Order intake</strong></td>
<td>Number of units</td>
<td>49</td>
<td>92</td>
<td>241</td>
<td>130</td>
</tr>
<tr>
<td></td>
<td>kEUR</td>
<td>38,169</td>
<td>56,025</td>
<td>169,164</td>
<td>79,992</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>09/30/2019</th>
<th>12/31/2018</th>
<th>12/31/2017</th>
<th>12/31/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-current assets</td>
<td>kEUR</td>
<td>64,843</td>
<td>67,202</td>
<td>55,276</td>
<td>40,789</td>
</tr>
<tr>
<td>Current assets</td>
<td>kEUR</td>
<td>85,421</td>
<td>102,723</td>
<td>133,101</td>
<td>83,043</td>
</tr>
<tr>
<td><strong>Equity ratio</strong></td>
<td>%</td>
<td>38.3</td>
<td>46.5</td>
<td>49.4</td>
<td>76.9</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>kEUR</td>
<td>150,264</td>
<td>169,925</td>
<td>188,377</td>
<td>123,833</td>
</tr>
</tbody>
</table>

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1 Not adjusted in 9M/2019 and 2018, in 2017 adjusted by a retention bonus of kEUR 94, in 2016 adjusted by a retention bonus of kEUR 465
2 Not adjusted in 9M/2019; in 2018 adjusted by out-of-period expenses for the import of machines to the US for periods from 2014 to 2017, included, totaling kEUR 1,013; in 2017 adjusted by a retention bonus of kEUR 94, in 2016 adjusted by a retention bonus (see 1) and transaction costs of kEUR 564
3 Basic (undiluted), calculated based on 19,778,953 shares for 9M/2019 (previous years: 17,980,867 shares)
Immediate Steps Taken and Near-term Priorities

**Actions completed**

- CFO & COO hired
- North America leadership team built up
- Head of Human Resources, Head of Program Management, Head of Quality Management hired

**Continued strong customer interaction resulting in strengthened order book and improving visibility**

- Order backlog increased by 51% Y-o-Y (9 months)
- Improvement in quality and number of sales leads
- Two SLM®800s sold to an aerospace company in North America

**Near-term focus**

1. Get new leadership team up and running
2. Continue to build strong pipeline
3. Improve machine reliability as key enabler for industrialisation
4. Deliver on product development milestones for NextGen machine
5. Further strengthen the SLM brand

Key to deliver growth in 12-24 months.
Summary

1. Metal AM market is at the early stage of industrialization

2. SLM’s technological fundamentals remain strong - we will continue to invest in our technological leadership

3. SLM’s next generation machine will be a key enabler for vast adoption

4. 2019/20 are transition years to reset SLM on a path to growth

5. Near-term strategic focus is on topline growth and driving market share gains

6. Motivated workforce complemented by new leadership talent