

IMPORTANT NOTE: This translation of the German language request for vote (*Aufforderung zur Stimmabgabe*), which was published on 28 January 2022 in the German Federal Gazette (*Bundesanzeiger*) and on the Issuer's website, into English is a non-binding convenience translation and is not a substitute for the original German version. The accuracy or completeness of this translation is not guaranteed.



SLM Solutions Group AG

Luebeck, Germany

EUR 58,500,000 5.50% Convertible Bond 2017/2022

ISIN: DE000A2GSF58 / WKN: A2GSF5

Vote without Meeting

(*Abstimmung ohne Versammlung*)

Request for Vote

(*Aufforderung zur Stimmabgabe*)

by

SLM Solutions Group AG,

a stock corporation (*Aktiengesellschaft*) incorporated under the laws of Germany with seat in Luebeck, Federal Republic of Germany, registered with the commercial register of the local court (*Amtsgericht*) of Luebeck under HRB 13827 HL (the "**Issuer**"),

regarding the

EUR 58,500,000 5.50% Convertible Bond 2017/2022

ISIN: DE000A2GSF58 / WKN: A2GSF5

(the "**Convertible Bond 2017/2022**"),

divided into 585 bonds in bearer form ranking *pari passu* among themselves with a denomination of EUR 100,000.00 each (the "**Bonds 2017/2022**").

The Issuer hereby requests the holders of the Bonds 2017/2022 (each a "**Bondholder**" and collectively the "**Bondholders**") to participate in the vote without meeting within the voting period

beginning on **Saturday, 12 February 2022 at 0:00 hours (CET)** and

ending on **Wednesday, 16 February 2022 at 12:00 hours (CET)**

(the "**Vote without Meeting**") and to submit their votes to the notary public Natalie von Rom with seat in Frankfurt am Main, Germany (the "**Scrutineer**").

Important notes

Bondholders should take note of the instructions set out below.

The request for vote is not directed at holders of Bonds 2017/2022 in jurisdictions in which it is unlawful to make or receive such requests or to submit respective votes, and such holders are not being requested to vote.

The publication of this request for vote does not constitute an offer, in particular, it does not constitute a public offer to sell or acquire, purchase or subscribe for bonds or other securities of the Issuer.

The following introductory remarks to this request for vote (Section A) have been prepared voluntarily by the Issuer to outline the background of the resolution proposal for the Bondholders. Neither the Issuer nor any of its legal representatives, employees, advisors and agents, nor any other person assume any liability for the accuracy and completeness of the information contained therein. The explanations under Section A are by no means to be understood as a complete basis for the decision of the Bondholders for the Vote without Meeting. The Issuer does not assume any liability in respect of Section A of this request for vote containing all information necessary or appropriate for a decision on the resolution proposal.

The explanations in this request for vote do not substitute an independent review and assessment of the resolution item or of the Issuer's situation regarding legal, economic, financial and other matters by the Bondholders. Each Bondholder should base its decision on the resolution item considering all information available and upon consulting their own legal, tax and financial advisors.

This request for vote is publicly available since 28 January 2022 in the German Federal Gazette (*Bundesanzeiger*) and on the Issuer's website (www.slm-solutions.com/investor-relations-slm/) under section "Investor Relations" under the heading "Convertible Bonds – Convertible Bond 2017/2022". To the Issuer's knowledge, the information contained herein is up-to-date as of the date of publication unless stated otherwise, but may become inaccurate after the date of publication. Neither the Issuer nor its legal representatives, employees, advisors and agents undertake to update the information in this request for vote or to inform about circumstances occurring after the date of publication of this request for vote.

Neither the Issuer nor its legal representatives, employees, advisors and agents, nor any other person assume any liability in connection with the introductory remarks to this request for vote. In particular, they are not liable for any damage arising directly or indirectly in connection with the use of the information contained in the introductory remarks to the request for vote, especially not for damage caused by investment decisions made based on the information contained in the introductory remarks to this request for vote.

Capitalized terms used and not otherwise defined herein shall have the meaning ascribed to them in the terms and conditions of the Bonds 2017/2022 (the "**Terms and Conditions**").

A. INTRODUCTORY REMARKS

The Terms and Conditions provide that the Maturity Date of the Bonds 2017/2022 is 11 October 2022. The Issuer proposes to amend the relevant provision of the Terms and Conditions to the effect that the maturity of the Bonds 2017/2022 is extended by two years and thus the Maturity Date is set at 11 October 2024. The purpose of the proposed extension of the maturity is to provide the Issuer with additional time for the implementation of a long-term refinancing.

With a view to the extension of the maturity, the Issuer proposes to increase the interest rate for the period of the maturity extension to 7.50% p.a. and thus by 200 basis points compared to the interest rate of 5.50% p.a. currently provided for by the Terms and Conditions.

Moreover, in the event that the proposed amendments are implemented, the Issuer proposes to grant each Bondholder the option to request early redemption of all or some of the Bonds 2017/2022 held by it on 11 October 2022 by submitting a respective notice. After the proposed amendments having become effective, the notice of exercise of the option will have to be given by 8 April 2022, 16:00 hours (CEST) at the latest in accordance with the amended Terms and Conditions. This period serves to provide the Issuer as early as possible with planning certainty as to the extent to which the Bonds 2017/2022 will still be due for repayment in the financial year 2022.

According to the proposed amendments of the Terms and Conditions, Bondholders have thus the option of continuing to hold their Bonds 2017/2022 beyond the currently scheduled Maturity Date at improved interest conditions or to choose redemption on the currently scheduled Maturity Date of 11 October 2022.

Pursuant to § 17(a) of the Terms and Conditions, the Bondholders may at any time by virtue of a majority resolution resolve on amendments of the Terms and Conditions. Pursuant to § 17(c) of the Terms and Conditions, such a resolution of the Bondholders can be passed in a meeting (*Gläubigerversammlung*) or by means of a vote without meeting (*Abstimmung ohne Versammlung*).

The Vote without Meeting on the amendments of the Terms and Conditions proposed by the Issuer takes place during the voting period from Saturday, 12 February 2022, 0:00 hours (CET) until Wednesday, 16 February 2022, 12:00 hours (CET).

B. RESOLUTION ITEM OF THE VOTE WITHOUT MEETING AND RESOLUTION PROPOSAL

- 1. Resolution on the extension of the maturity of the Bonds 2017/2022 by two years until 11 October 2024, the increase of the interest rate for the period of maturity extension to 7.50% and the possibility of an early redemption of the Bonds 2017/2022 on 11 October 2022 at the option of each Bondholder (amendment of the Terms and Conditions)**

The Issuer puts the following resolution proposal to vote and requests the Bondholders to submit their votes:

„The definition "Endfälligkeitstag" in § 1(a) of the German language version of the Terms and Conditions of the Convertible Bond 2017/2022 is amended and replaced as follows:

"Endfälligkeitstag" ist der 11. Oktober 2024.

Correspondingly, the definition "Maturity Date" in § 1(a) of the (non-binding) English language version of the Terms and Conditions of the Convertible Bond 2017/2022 is amended and replaced as follows:

"Maturity Date" means 11 October 2024.

In § 1(a) of the German language version of the Terms and Conditions of the Convertible Bond 2017/2022, the following additional definition is inserted:

"Wahl-Rückzahlungserklärung" hat die in § 5(d) festgelegte Bedeutung.

Correspondingly, in § 1(a) of the (non-binding) English language version of the Terms and Conditions of the Convertible Bond 2017/2022, the following additional definition is inserted:

"Put Redemption Notice" has the meaning set out in § 5(d).

§ 4(a) sentence 1 of the German language version of the Terms and Conditions of the Convertible Bond 2017/2022 is amended and replaced as follows:

Die Schuldverschreibungen werden ab dem Zinslaufbeginn mit 5,50% jährlich und ab dem 11. Oktober 2022 mit 7,50% jährlich auf ihre festgelegte Stückelung verzinst.

Correspondingly, § 4(a) sentence 1 of the (non-binding) English language version of the Terms and Conditions of the Convertible Bond 2017/2022 is amended and replaced as follows:

The Bonds will bear interest on their Principal Amount at a rate of 5.50 per cent. per annum as from the Interest Commencement Date and at a rate of 7.50 per cent. per annum as from 11 October 2022.

In § 5 of the German language version of the Terms and Conditions of the Convertible Bond 2017/2022, the following new paragraph (d) is inserted:

Die Emittentin hat eine Schuldverschreibung im Falle der Ausübung des entsprechenden Wahlrechts durch den Anleihegläubiger nach Maßgabe dieses § 5(d) am 11. Oktober 2022 zu ihrer festgelegten Stückelung zuzüglich aufgelaufener Zinsen zurückzuzahlen.

Um dieses Wahlrecht auszuüben, hat der Anleihegläubiger bis zum 8. April 2022 um 16:00 Uhr (Frankfurter Zeit) an die Hauptzahlstelle eine Mitteilung in Textform in deutscher oder englischer Sprache zur vorzeitigen Rückzahlung ("Wahl-Rückzahlungserklärung") zu übermitteln. Falls die Wahl-Rückzahlungserklärung

nach 16:00 Uhr (Frankfurter Zeit) am 8. April 2022 bei der Hauptzahlstelle eingeht, ist das Wahlrecht nicht wirksam ausgeübt. Die Wahl-Rückzahlungserklärung ist unwiderruflich und hat den gesamten Nennbetrag der Schuldverschreibung(en), für die das Wahlrecht ausgeübt wird, und die Wertpapierkennnummer der Schuldverschreibung(en) anzugeben. Für die Wahl-Rückzahlungserklärung kann ein Formblatt, wie es bei der Hauptzahlstelle in deutscher und englischer Sprache erhältlich ist und das weitere Hinweise enthält, verwendet werden. Die Rückzahlung der Schuldverschreibungen, für welche das Wahlrecht ausgeübt worden ist, erfolgt nur gegen Lieferung der Schuldverschreibungen an die Emittentin oder deren Order.

Correspondingly, in § 5 of the (non-binding) English language version of the Terms and Conditions of the Convertible Bond 2017/2022, the following new paragraph (d) is inserted:

The Issuer shall, upon the exercise of the relevant option by a Bondholder in accordance with this § 5(d), redeem a Bond on 11 October 2022 at its Principal Amount plus accrued interest.

*In order to exercise such option, the Bondholder must submit to the Principal Paying Agent an early redemption notice in text form in the German or English language ("**Put Redemption Notice**") by 8 April 2022, 4:00 p.m. (Frankfurt time). In the event that the Put Redemption Notice is received by the Principal Paying Agent after 4:00 p.m. (Frankfurt time) on 8 April 2022, the option shall not have been validly exercised. The Put Redemption Notice is irrevocable and must specify the total principal amount of the Bond(s) in respect of which such option is exercised and the securities identification number of the Bond(s). The Put Redemption Notice may be in the form available from the Principal Paying Agent in the German and English language and includes further information. The Issuer shall only be required to redeem Bonds in respect of which the option is exercised against delivery of such Bonds to the Issuer or to its order.*

The current § 5(d) becomes § 5(e) in the German and the (non-binding) English language version of the Terms and Conditions of the Convertible Bond 2017/2022.

2. Consent of the Issuer

The Issuer consents to the resolution proposal on the resolution item as set out under item 1 above.

C. NOTES ON THE PROCEDURES OF THE VOTE WITHOUT MEETING

1. Legal basis for the Vote without Meeting, quorum and majority requirement

Pursuant to § 17(c) of the Terms and Conditions, resolutions of the Bondholders can be passed in a meeting (*Gläubigerversammlung*) in accordance with section 5 et seqq. of the German Act on Issues of Debt Securities (*Schuldverschreibungsgesetz*, "**SchVG**") or by means of a vote without

meeting (*Abstimmung ohne Versammlung*) in accordance with section 18 and section 5 et seqq. of the SchVG.

Pursuant to section 18(1) SchVG in conjunction with section 15(3) sentence 1 SchVG, there is only a quorum at the vote without meeting if the participating Bondholders represent at least 50 percent of the outstanding Bonds 2017/2022 in terms of value.

Pursuant to section 5(4) sentence 2 SchVG, the resolution on the amendment of the Terms and Conditions proposed by the Issuer requires a qualified majority of at least 75 percent of the voting rights participating in the vote in order to be effective.

In the event that the Vote without Meeting fails to have a quorum, a meeting (*Gläubigerversammlung*), which is deemed to be a so-called second meeting within the meaning of section 15(3) sentence 3 SchVG, may be convened in accordance with section 18(4) sentence 2 SchVG for the purpose of passing the resolution. Such a second meeting would already have a quorum and could resolve on the proposed amendment of the Terms and Conditions if the participating Bondholders represent at least 25 percent of the outstanding Bonds 2017/2022 in terms of value.

2. Legal consequences of an adoption of the resolution

Pursuant to § 17(a) sentence 3 of the Terms and Conditions, a resolution passed with the required majority is equally binding upon all Bondholders, even if a Bondholder did not participate in the vote or voted against the resolution proposal.

3. Procedure of the Vote without Meeting and method of voting

The Vote without Meeting will be conducted pursuant to section 18 (2) SchVG by notary public Natalie von Rom with seat in Frankfurt am Main, Germany, who was commissioned by the Issuer, as scrutineer.

Bondholders who wish to participate in the voting have to submit their vote between Saturday, 12 February 2022, 0:00 hours (CET) and Wednesday, 16 February 2022, 12:00 hours (CET) (the “**Voting Period**”) in text form (section 126b of the German Civil Code (*Bürgerliches Gesetzbuch*, “**BGB**”)) to the Scrutineer at the address stated below. Voting rights will be deemed to have been exercised only upon receipt by the Scrutineer.

Votes received by the Scrutineer outside the Voting Period, i.e. prior to or after the Voting Period, will be disregarded and of no effect.

Votes are to be submitted via mail, fax or e-mail or otherwise in text form to the following address:

Notary public Natalie von Rom

- Scrutineer -

“SLM Convertible Bond 2017/2022: Vote without Meeting”

Hochstrasse 35-37, 60313 Frankfurt am Main, Germany

Fax: +49 69 945 1992 01

E-mail: slm@vonromlaw.de

Along with the form for vote submission, Bondholders have to submit the following documents (if not submitted already in advance or by the end of the Voting Period at the latest):

- a) a proof of eligibility in form of a Special Confirmation and a Blocking Note issued by the Custodian (as defined in Section C no. 5); and
- b) a power of attorney in accordance with the provisions under Section C no. 6, if such Bondholder is represented by a third party at the Vote without Meeting.

In order to speed up the process and the counting of the votes, the Issuer requests that Bondholders submit the abovementioned documents (except for the form for vote submission) at their earliest convenience before the Voting Period to the Scrutineer.

Alternatively, Bondholders may also grant a power of attorney with instructions to the Voting Rights Representative appointed by the Issuer and may, also already prior to the beginning of the Voting Period, submit such power of attorney along with the abovementioned documents to the Voting Rights Representative, who will then submit all documents within the Voting Period to the Scrutineer (for this option see Section C no. 6).

Further, the Issuer requests that representatives of Bondholders that are legal persons or partnerships under German law or under foreign law additionally prove their power of representation by submitting a current excerpt from the relevant register or by means of any other equivalent confirmation according to Section C no. 6.

If Bondholders are represented by legal representatives (e.g. a child by its parents, a ward by its guardian) or by an official administrator (e.g. an insolvency debtor by the respective appointed insolvency administrator), it is requested that the legal representative or the official administrator proves the statutory power of representation in accordance with Section C no. 6 in adequate form.

In order to facilitate and speed up the counting of the votes, Bondholders are asked to submit their vote by using the form for vote submission which is available on the Issuer's website under www.slm-solutions.com/investor-relations/convertible-bond since the date of publication of this request for vote ("**Form for Vote Submission**"). The effectiveness of the vote submission does, however, not depend on making use of the Form for Vote Submission. Any counter motions and/or requests for additional resolution items submitted in a timely and proper manner will be included in the Form for Vote Submission. Upon receipt of any counter motions and/or requests for additional resolution items submitted in a timely and proper manner, the Form for Vote Submission will be immediately updated.

The result of the vote will be determined by application of the addition method. According to the addition method, only the "Yes" votes and "No" votes will be counted. All votes which have been properly submitted during the Voting Period along with the required evidence will be counted.

4. Voting right

Each Bondholder participates in the Vote without Meeting based on the nominal amount of the outstanding Bonds 2017/2022 held by it. Each Bond 2017/2022 in a nominal value of EUR 100,000.00 grants one vote. Otherwise, section 6 SchVG applies. Neither the Issuer nor any of

its affiliates is entitled to any Bonds 2017/2022; nor are any Bonds 2017/2022 held for the account of the Issuer or any of its affiliates. Hence, a total of 585 Bonds 2017/2022 with an aggregate principal amount of EUR 58,500,000 are outstanding.

5. Proof of eligibility, Special Confirmation and Blocking Note

Pursuant to § 17(c)(ii) of the Terms and Conditions, Bondholders must demonstrate their eligibility to participate in the Vote without Meeting no later than by the end of the Voting Period. For this purpose, a current proof of ownership of the Bonds 2017/2022 issued by the Custodian pursuant to lit. a) below (the “**Special Confirmation**”) and a blocking note of the Custodian pursuant to lit. b) below (the “**Blocking Note**”) have to be submitted in text form (section 126b BGB):

a) Special Confirmation

The required Special Confirmation is a confirmation in text form issued by the Custodian of the respective Bondholder stating the full name and address of the Bondholder and specifying the aggregate principal amount of Bonds 2017/2022 credited on the issue date of the Special Confirmation to such Bondholder’s securities account maintained with such Custodian.

Pursuant to the Terms and Conditions, “**Custodian**” means any bank or other financial institution with which the Bondholder maintains a securities account in respect of any Bonds 2017/2022 and having an account maintained with Clearstream Banking AG, Frankfurt am Main (“**Clearstream**”), and includes Clearstream.

b) Blocking Note

The required Blocking Note of the Custodian is a note stating that the Bonds 2017/2022 held by the respective Bondholder are not transferable from and including the day such vote has been cast until and including the day the Voting Period ends.

Bondholders are requested to contact their Custodian in good time regarding the issuance of the Special Confirmation and the Blocking Note.

Bondholders who fail to submit the Special Confirmation and the Blocking Note in text form (section 126b BGB) by the end of the Voting Period will not be eligible to participate in the voting. Proxies will also not be entitled to exercise the voting right in such cases.

A sample form for the Special Confirmation and Blocking Note, which may be used by the Custodian, is available on the Issuer’s website under www.slm-solutions.com/investor-relations/convertible-bond.

6. Representation by proxies or statutory representatives

Each Bondholder may be represented by a proxy of its choice with respect to exercising voting rights (section 14 SchVG in conjunction with section 18(1) SchVG).

Voting rights may be exercised by the proxy. The power of attorney and any instructions by the principal to the proxy must be in text form (section 126b BGB). A form that may be used to grant a

power of attorney is available on the Issuer's website under www.slm-solutions.com/investor-relations/convertible-bond.

The power of attorney must be proven towards the Scrutineer no later than by the end of the Voting Period by submitting the power of attorney in text form. Also in case of a vote submission by proxy, the Special Confirmation and Blocking Note of the principal have to be submitted no later than by the end of the Voting Period.

Further, to the extent applicable, evidence of representation (*Vertretungsnachweise*) of the person issuing the power of attorney should be submitted to the Scrutineer in accordance with the following two paragraphs.

Representatives of Bondholders that are legal persons or partnerships under German law (e.g. stock corporation (*Aktiengesellschaft*), limited liability company (*GmbH*), entrepreneurial company (*Unternehmergeellschaft*), limited partnership (*Kommanditgesellschaft*), general partnership (*Offene Handelsgesellschaft*), partnership under civil law (*Gesellschaft bürgerlichen Rechts*)) or under foreign law (e.g. a limited company under English law) are requested to prove their power of representation no later than by the end of the Voting Period. This may be done by submitting a current excerpt from the relevant register (e.g. commercial register (*Handelsregister*), register of associations (*Vereinsregister*)) or by means of any other equivalent confirmation (e.g. certificate of incumbency, secretary's certificate). Such proof of the power of representation is not a prerequisite for votes to be taken into account in the Vote without Meeting.

If Bondholders are represented by legal representatives (e.g. a child by its parents, a ward by its guardian) or by an official administrator (e.g. an insolvency debtor by the respective appointed insolvency administrator), it is requested that the legal representative or the official administrator, in addition to providing the Special Confirmation with Blocking Note of the principal, proves the statutory power of representation in adequate form (e.g. by means of a copy of the civil status documents (*Personenstandsunterlagen*) or the warrant of appointment (*Bestallungsurkunde*)) no later than by the end of the Voting Period. Such proof of the power of representation is not a prerequisite for votes to be taken into account in the Vote without Meeting.

As a special service, the Issuer offers to the Bondholders that they may grant a power of attorney with instructions to the voting rights representative appointed by the Issuer, Mr. André Witt, employee of SLM Solutions Group AG (the "**Voting Rights Representative**"). A form that can be used for granting this power of attorney with instructions to the Voting Rights Representative is available on the Issuer's website under www.slm-solutions.com/investor-relations/convertible-bond.

Bondholders who wish to make use of the authorization of the Voting Rights Representative are requested to send the completed and signed form for the power of attorney with instructions together with the Special Confirmation and Blocking Note prepared in text form by mail, fax or e-mail to the following address:

Mr. André Witt
- Voting Rights Representative -
"Convertible Bond 2017/2022: Vote without Meeting"
c/o SLM Solutions Group AG, Estlandring 4, 23560 Luebeck, Germany
Fax: +49 451 4060 3250
E-mail: ir@slm-solutions.com

To ensure a submission in good time by the Voting Rights Representative to the Scrutineer, it is requested to provide the Voting Rights Representative with the power of attorney and instructions as well as the Special Confirmation with Blocking Note at the earliest convenience before the Voting Period. The aforementioned documents must be received by the Voting Rights Representative no later than by the day before the end of the Voting Period, i.e. by 15 February 2022.

7. Countermotions and Requests for Additional Resolution Items

Each Bondholder is entitled to submit countermotions to the resolution item being subject to the Vote without Meeting (“**Countermotions**”). Countermotions should be submitted timely in order to ensure that they can be published on the Issuer’s website before the beginning of the Voting Period.

Bondholders holding Bonds 2017/2022 in the total amount of five percent of the outstanding Bonds 2017/2022 may request to resolve on additional resolution items (“**Request for Additional Resolution Items**”). Requests for Additional Resolution Items must be received by the Issuer timely in order to ensure that they can be published in the German Federal Gazette (*Bundesanzeiger*) no later than on the third day before the beginning of the Voting Period.

Countermotions and Requests for Additional Resolution Items are to be directed to the Issuer or the Scrutineer and may be submitted via mail, fax or e-mail or otherwise in text form to the Issuer or the Scrutineer to the following addresses:

SLM Solutions Group AG
- Investor Relations -
“Convertible Bond 2017/2022: Vote without Meeting”
Estlandring 4, 23560 Luebeck, Germany
Fax: +49 451 4060 3250
E-mail: ir@slm-solutions.com

or

Notary public Natalie von Rom
- Scrutineer -
“SLM Convertible Bond 2017/2022: Vote without Meeting”
Hochstrasse 35-37, 60313 Frankfurt am Main, Germany
Fax: +49 69 945 1992 01
E-mail: slm@vonromlaw.de

Along with the Countermotion and/or the Request for Additional Resolution Items, Bondholders have to submit a Special Confirmation and a Blocking Note (see above Section C no. 5). In case of Additional Resolution Items, Bondholders requesting that an additional item be put to vote must also demonstrate that they represent individually or together five percent of the outstanding Bonds 2017/2022. Should Bondholders submit Countermotions and/or Requests for Additional Resolution Items through proxies, the power of attorney has to be proven in accordance with Section C no. 6.

8. Documents

From the day of publication of this request for vote until the end of the Voting Period, the following documents (including the binding German versions) are available to the Bondholders on the Issuer's website under www.slm-solutions.com/investor-relations/convertible-bond:

- a) this request for vote,
- b) the Terms and Conditions of the Convertible Bond 2017/2022,
- c) the Form for Vote Submission (which will be updated, in particular in case of a publication of Counter motions or Requests for Additional Resolution Items, if required),
- d) a sample form to grant power of attorney to third parties,
- e) a sample form to grant power of attorney with instructions to the Voting Rights Representative appointed by the Issuer, and
- f) a sample form for the Special Confirmation and the Blocking Note.

Upon a Bondholder's request, copies of the aforementioned documents will be sent to such Bondholder free of charge. Such request has to be made by mail, fax or e-mail to:

SLM Solutions Group AG
- Investor Relations -
"Convertible Bond 2017/2022: Vote without Meeting"
Estlandring 4, 23560 Luebeck, Germany
Fax: +49 451 4060 3250
E-mail: ir@slm-solutions.com

Notes on data protection

Since 25 May 2018, the Regulation (EU) 2016/679 (General Data Protection Regulation or GDPR) has been applicable throughout the European Union. The protection of personal data and its legally compliant processing are of great importance to SLM Solutions Group AG. SLM Solutions Group AG has outlined on its website under www.slm-solutions.com/privacy-policy/ which rights data subjects within the meaning of the GDPR (Art. 4 no. 1 GDPR) have (including the right to lodge a complaint with a supervisory authority). In connection with the Vote without Meeting, the Issuer or the Scrutineer processes the following categories of data of the Bondholders participating in the voting: contact data, number of Bonds 2017/2022 held, information on the custodian; if applicable, data on a designated representative/proxy. The Issuer or the Scrutineer processes this data for the purpose of the proper conduct of the Vote without Meeting in accordance with the Terms and Conditions (Art. 6 para. 1 lit. b GDPR) and the SchVG (Art. 6 para. 1 lit. c GDPR). SLM Solutions Group AG or the Scrutineer store the personal data of the Bondholders for as long as this is required by statutory law. The aforementioned data may be forwarded to further service providers, lawyers and tax advisors who support SLM Solutions Group AG in connection with the Vote without Meeting.

Luebeck, January 2022

SLM Solutions Group AG

– The Management Board –