

Put Redemption Notice
(ISIN DE000A2GSF58)

To be submitted by the custodian bank

To:

Deutsche Bank Aktiengesellschaft (the “**Paying Agent**”)
Taunusanlage 12
60325 Frankfurt am Main
Germany

Attention: Trust and Agency Services
Email: earlyredemptions.desk@db.com

Put Redemption Notice pursuant to § 5(d) of the terms and conditions of
the
EUR 58,500,000 Convertible Bonds 2017/2024
(ISIN DE000A2GSF58 / WKN A2GSF5)
(the “**Bonds**”)
of
SLM Solutions Group AG
(the “**Issuer**”)

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Note regarding the submission of this Put Redemption Notice:

Pursuant to § 5(d) of the terms and conditions of the Bonds (the “**Terms and Conditions**”), as amended by resolution of the bondholders, each bondholder has the option to request early redemption of all or some of the Bonds held by it at their principal amount plus accrued interest on 11 October 2022 (the “**Optional Redemption Date**”) by submitting a respective notice **by 8 April 2022, 4:00 p.m. (CEST)**.

This form may be used for the submission of the Put Redemption Notice. The completed form must be submitted to the Paying Agent by the bondholder’s custodian bank via email by the date specified above.

Once submitted, a Put Redemption Notice is irrevocable.

Note regarding the instruction to the custodian bank for rebooking of the Bonds:

The delivery of the Bonds provided for in § 5(d) of the Terms and Conditions as a precondition for the early redemption shall technically take place via the clearing system on the Optional Redemption Date after rebooking of the relevant Bonds to a separate class with the ISIN DE000A3MQRW1. Bondholders exercising the option are therefore requested (in addition to the timely submission of this Put Redemption Notice by their custodian bank to the Paying Agent) to contact their respective custodian bank by 8 April 2022 and instruct it to arrange for the rebooking of the relevant Bonds. Only the Bonds rebooked via the custodian banks will be taken into account for the redemption.

The custodian banks can find more detailed information on the rebooking of the Bonds in the related technical guideline.

For the avoidance of doubt: A delivery of Bonds to a securities account of the Issuer or the Paying Agent is not to be arranged by Bondholders or their respective custodian banks.

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Put Redemption Notice:

I/We*, the bondholder named in section 1 below, hereby irrevocably exercise the option for early redemption of the Bond(s) held by me/us* and listed under section 2 on 11 October 2022 in accordance with § 5(d) of the Terms and Conditions.

1. Name and address of the bondholder

Name:

.....

Address:

.....

2. Aggregate principal amount of the Bonds for which the option is exercised

EUR

3. Custodian bank of the bondholder

Name:

4. Instruction to the custodian bank regarding the rebooking of the Bonds

I/We* hereby instruct my/our* custodian bank to have the Bonds listed under section 2 above and held by me/us* rebooked to the class with the ISIN DE000A3MQRW1 for the purpose of early redemption on 11 October 2022, and to arrange for this to be done promptly.

Datum: _____ 2022

Signature(s):

Name: _____

Position: _____

Name: _____

Position: _____