



SLM Solutions Group AG: Early redemption of the outstanding Convertible Bonds 2017/2024 (ISIN DE000A2GSF58)

Luebeck, March 20, 2023 – SLM Solutions Group AG (the “**Issuer**”) hereby gives notice that it makes use of its right of early redemption pursuant to § 5(c) of the terms and conditions (the “**Terms and Conditions**”) of the Convertible Bonds 2017/2024 (ISIN DE000A2GSF58, the “**Convertible Bonds 2017/2024**”), after the aggregate principal amount of the outstanding Convertible Bonds 2017/2024 having decreased – as a result of put notices given by Bondholders in 2022 (based on § 5(d) of the Terms and Conditions) and 2023 (based on § 11(d) of the Terms and Conditions) – to EUR 2,200,000 and thus less than 15% of the aggregate principal amount of EUR 58,500,000 at which the Issuer had originally issued the Convertible Bonds 2017/2024.

In accordance with § 5(c) of the Terms and Conditions, the Issuer calls the outstanding Convertible Bonds 2017/2024 in whole with effect as of May 10, 2023 (the “**Redemption Date**”). To the extent not previously converted, the called Convertible Bonds 2017/2024 will be redeemed on the Redemption Date at their principal amount plus accrued interest.

Bondholders are entitled to convert the Convertible Bonds 2017/2024 held by them at the Conversion Price of EUR 42.3987 per share into shares of the Issuer up to and including the fifteenth Business Day preceding the Redemption Date, i.e. by the end of April 18, 2023, in accordance with the Terms and Conditions.

Note:

Capitalized terms used and not otherwise defined in this notice have the meanings ascribed to such terms in the Terms and Conditions of the Convertible Bonds 2017/2024.