



SLM Solutions Group AG: Early redemption of the outstanding Convertible Bonds 2020/2026 (ISIN DE000A289N86)

Luebeck, March 20, 2023 – SLM Solutions Group AG (the “**Issuer**”) hereby gives notice that it makes use of its right of early redemption pursuant to § 5(b) of the terms and conditions (the “**Terms and Conditions**”) of the Convertible Bonds 2020/2026 (ISIN DE000A289N86, the “**Convertible Bonds 2020/2026**”), after the aggregate principal amount of the outstanding Convertible Bonds 2020/2026 having meanwhile decreased – as a result of conversions declared by Bondholders – to EUR 11,000 and thus less than 15% of the aggregate principal amount of EUR 15,000,000 at which the Issuer had originally issued the Convertible Bonds 2020/2026.

In accordance with § 5(b) of the Terms and Conditions, the Issuer calls the outstanding Convertible Bonds 2020/2026 in whole with effect as of May 10, 2023 (the “**Redemption Date**”). To the extent not previously converted, the called Convertible Bonds 2020/2026 will be redeemed on the Redemption Date at their principal amount plus accrued interest.

Bondholders are entitled to convert the Convertible Bonds 2020/2026 held by them, irrespective of their aggregate nominal amount, at the Conversion Price of EUR 6.75 per share into shares of the Issuer up to and including the fifteenth Business Day preceding the Redemption Date, i.e. by the end of April 18, 2023, in accordance with the Terms and Conditions.

An updated form for the submission of a Conversion Notice is available on the Issuer’s website in the “Investor Relations” area under section “Convertible Bond 2020/2026” or can be obtained from the Principal Conversion Agent.

Note:

Capitalized terms used and not otherwise defined in this notice have the meanings ascribed to such terms in the Terms and Conditions of the Convertible Bonds 2020/2026.