



2Q21 Earnings Presentation

August 12, 2021

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Second Quarter 2021 in Review

- H1 Backlog up 58%, key driver for H2 growth & guidance
- 2Q Revenue up 23%, H1 up 2% exactly in line with our plan
- Continued progress on NXG commitments including:
 - Additional purchase order received (automotive)
 - MoU and reservation fee from US Aerospace OEM
 - Summary Status:
 - Capacity for 2022 deliveries: 10-15 machines
 - Purchase orders received: 4 machines (3 in backlog, 1 BETA delivered)
 - Reservation fee paid: 3 machines (not in backlog)
 - MoUs signed: 6 machines (not in backlog)
 - MoUs under negotiation: 2 machines
 - Expect 2022 capacity to be in backlog by year end
- Existing portfolio continues to drive new and exciting applications with new and existing customers



The worlds biggest and most most productive DMLM build ever?

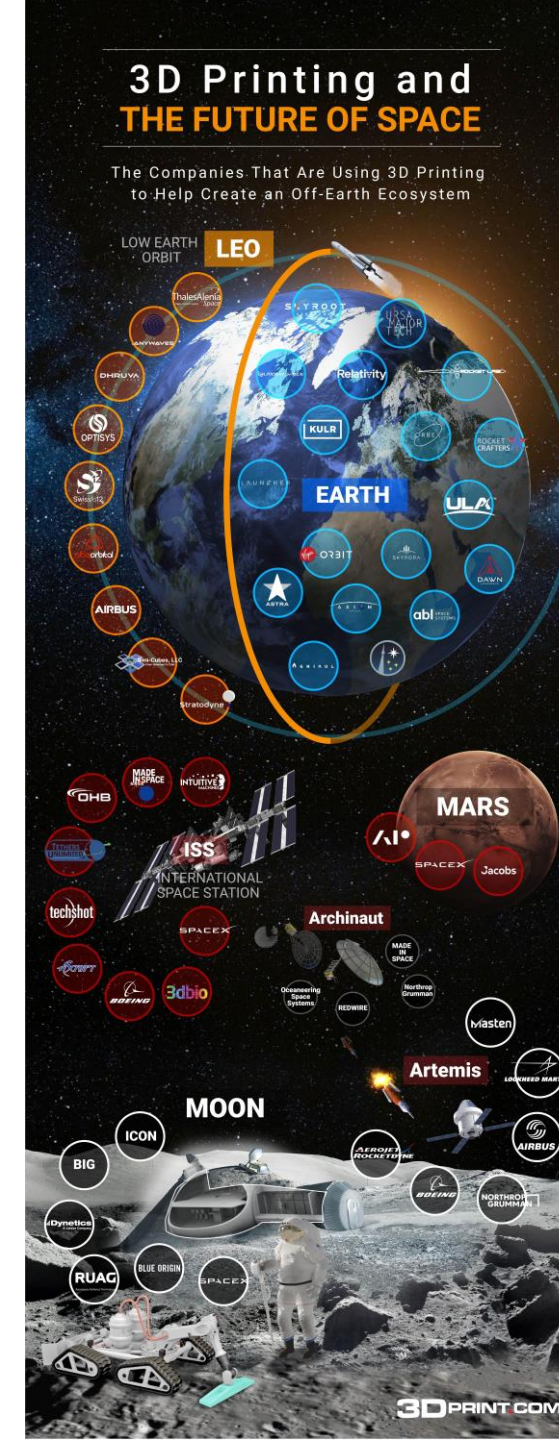
*Source: AM Power

West Coast Facility

Serving new and existing customer base

- US West Coast Facility to commence operations by end of the year, close proximity to LAX airport
- Serving new and existing customers, in the largest global market, accounting for 30% of total system sales in 2020, and with an expected >3X growth projected by 2025*
- Focused on Ni based superalloys and other aerospace materials to serve the heavily concentrated local aerospace industry. Will house NXG XII600, SLM500, SLM280 systems
- Aerospace industry application expertise & materials engineers to develop new alloys
- Spare parts availability for immediate shipping

*Source: AM Power, image credit 3DPrint.com

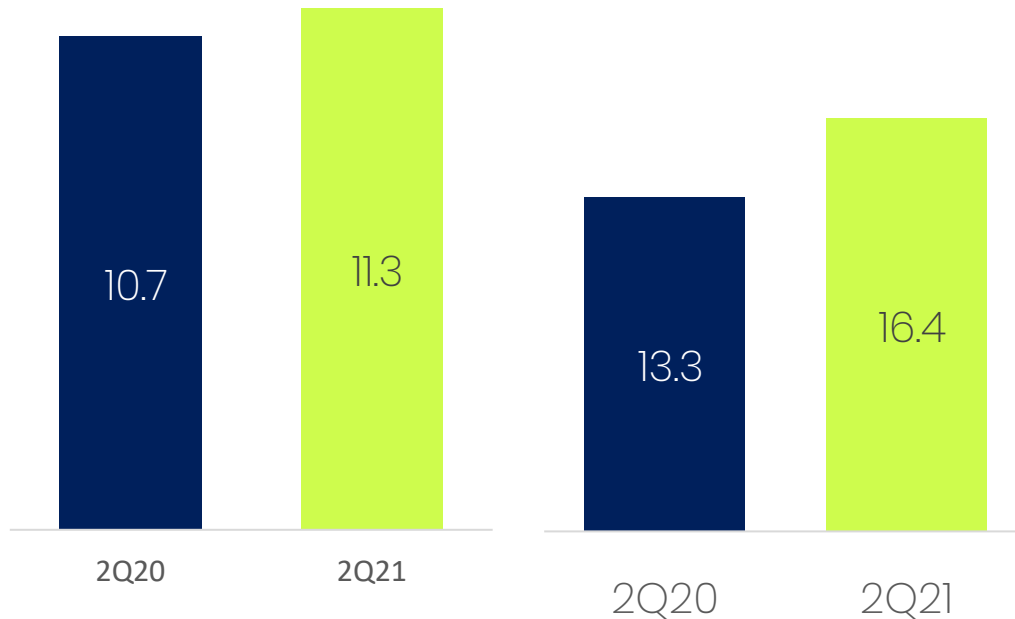


Financials – P&L

Solid start into the year

Order In-Take

Revenue



Selected Financials

<i>in €m</i>	2Q21	2Q20	VPY	1H21	1H20	VPY
Revenue	16.4	13.3	23%	31.7	31.2	2%
Machines	12.1	10.0	21%	23.4	23.8	(2)%
After Sales	4.2	3.3	28%	8.4	7.4	13%
Total Output	20.8	13.6	53%	38.9	32.1	21%
Gross Profit Margin	51%	55%	(4)pt	53%	56%	(3)pt
Personnel Expenses	(10.2)	(7.6)	34%	(19.3)	(17.4)	11%
Other Expenses & Income	(4.5)	(2.9)	55%	(7.7)	(6.7)	15%
EBITDA	(4.1)	(3.0)	36%	(6.2)	(6.0)	3%
EBITDA%	(20)%	(22)%	2pt	(16)%	(19)%	3pt
Operating Cashflow	(6.6)	(2.3)	U	(11.6)	(3.9)	U
Working Capital	35.8	37.3	(4)%			

- Order In-take improvement reflecting the strengthening demand for AM technology globally
- Revenue increase in Q2 driven by higher order-intake in prior quarter & normalization of service activities

- Personnel expenses in Q2 negatively affected by overtime/vacation accruals & one-offs expenses, 2Q20 driven by lower cost due to short-time work & PPP loan
- Op. Cash-flow mainly driven by inventory build-up as reaction to supply constrains and A/R increase

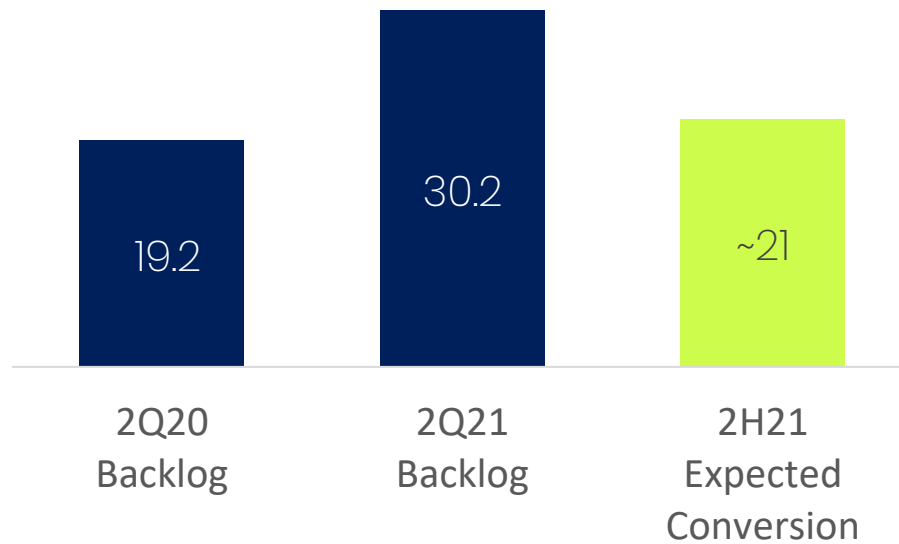
U = unfavorable change of >100% vs prior year

Backlog & guidance walk

On track to meet full-year guidance

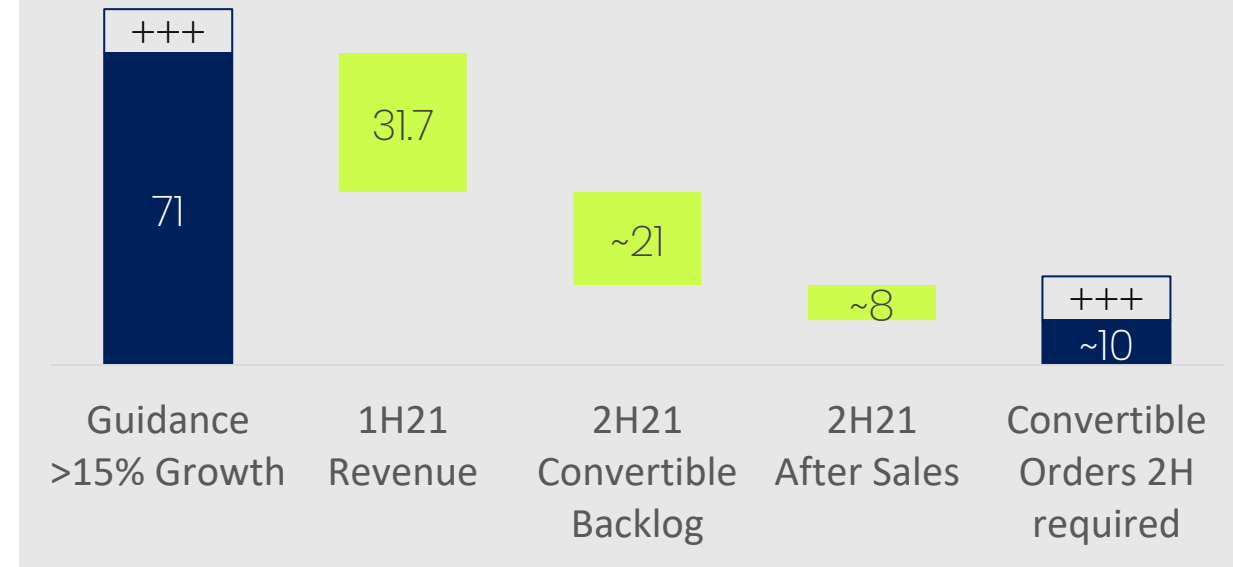
Backlog & Expected 2H21 Conversion

in €m



Guidance walk

in €m



- YoY improvement in backlog basis for guidance achievement
- Multiple larger projects to be converted in 2nd half
- Backlog solely comprised of machine orders (excludes powder/services)

Summary

- Strong H1 Performance in line with management operating plan and guidance
- Capital increase strengthens balance sheet and funds NXG growth
- First US Aerospace industry MoU and subsequent reservation fee for NXG XII 600
- Nickel based superalloy Centre of Excellence to commence operations in Q4 2021 in LA to serve buoyant West Coast aerospace market
- Free Float software officially launched allowing support free printing
- Patent granted for proprietary multi-laser overlap technology
- Continued backlog increase enabling forecasted H2 revenue growth
- NXG technical and commercial milestones progressing well, including what is thought to be the worlds largest ever DMLM build, and a total of 13 committed machines

Q&A